



## **PRESS RELEASE**

### **YNOS Venture Engine receives Certificate of Recognition from DPIIT, Ministry of Commerce and Industry, Government of India**

**YNOS Venture Engine, a company incubated by the IIT Madras Incubation Cell has been recognized as a start-up by the Department of Industry and Internal Trade**

**CHENNAI, 30<sup>th</sup> September 2019:** YNOS is delighted to announce that it has received the Certificate of Recognition as a Startup by the Government of India under the startupindia initiative.

**Thillai Rajan, co-founder of YNOS and Professor of IIT Madras, who is also an Associate at the Mossavar-Rahmani Centre for Business and Government, Harvard Kennedy School, Harvard University, said,** “This recognition would be immensely beneficial for YNOS. For a start, it would help us in focusing on our business and spend less time on compliances. We also believe that apart from various fiscal and tax benefits, this certification would also elevate the credibility of our products and services. Being listed on the StartupIndia platform makes YNOS to be easily identified and discovered by potential partners and users.”

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#### **About YNOS ([www.ynos.in](http://www.ynos.in))**

YNOS Venture Engine, founded by professionals who have strong experience in the Indian venture industry, is incubated by IITM Incubation Cell. The objective of the venture is to enhance the success of early stage entrepreneurs while creating a strong impact on the entrepreneurial and innovation ecosystem. The various offerings leverage technology and use advanced data sciences techniques and marker analytics to provide customized insights and recommendations to entrepreneurs.

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